

NOTE.—QUARTERLY MEETING, TOWN HALL, JUNE 1st, 1921, at 7 p.m.

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No., 2,582.  
Telephone No. 15.

The 138th

## QUARTERLY REPORT

FOR THE

*Quarter ended  
April 9th, 1921.*



BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LIMITED,  
MANCHESTER.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY.

**Chairman:** MR. ALBERT E. HACKETT.

**Secretary and Manager:** MR. F. S. WHARTON, F.C.I.S., F.L.A.A.

**Auditor:** MR. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

**Arbitrators:** H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; REV. J. E. H. BLAKE, M.A.; REV. J. T. W. CLARIDGE, M.A.

## GENERAL COMMITTEE AND THEIR ATTENDANCES.

NAME.	Time Expires.	GENERAL.		Finance.	Trade— Colehill.	Trade— Leys.	Farm.	Building.	Special.	TOTAL.
		Possible.	Actual.							
MR. GEO. SHUTTLEWORTH .....	June, 1921	26	26	..	..	12	..	7	..	45
" THOMAS GENDERS .....	"	26	26	..	11	..	..	..	..	37
" G. H. JONES .....	"	26	15	..	..	..	4	..	..	19
" ALBERT E. HACKETT .....	Dec., 1921	26	26	9	11	12	5	7	..	70
" J. WRENCH .....	"	26	26	..	11	..	..	8	..	45
" JOHN KENT .....	"	26	24	9	10	10	10	8	..	71
" GEO. H. FARMER .....	June, 1922	26	24	..	..	11	..	..	..	35
" GEORGE NEWSTEAD .....	"	26	20	..	..	..	7	..	..	27
" WALTER J. FRENCH .....	"	26	19	9	..	..	..	4	..	32
" HENRY SANDERS .....	Dec., 1922	26	26	13	..	..	..	..	..	39
" WILLIAM JACKSON .....	"	26	25	13	..	..	..	..	..	38
" GEO. H. SMITH .....	"	26	26	..	..	11	..	..	..	37

## NOMINATIONS FOR GENERAL COMMITTEE.

The following gentlemen were nominated at the last Quarterly Meeting:—

Nominee.	Nominator.	Seconder.
* Mr. THOMAS GENDERS .....	Mr. Len Harper .....	Mr. Jos. Stretton.
" " " .....	Thomas Pegg .....	Mrs. H. M. Bates.
" " " .....	W. Wright .....	Mr. W. Wright, Junr.
* GEORGE H. JONES .....	Thomas Eaton .....	" G. Riley.
" " " .....	E. Stretton .....	" T. H. Smith.
* GEORGE SHUTTLEWORTH .....	George Watson .....	" T. Grice.
" " " .....	J. E. Brown .....	" F. Lancashire.
" " " .....	W. Blythe .....	" F. E. Blythe.
" JOHN SMITH .....	B. Bristoll .....	" J. Pointon.
" " " .....	George Davis .....	" M. Whitehouse.
" " " .....	M. Cuffe .....	" Henry Willson.
" " " .....	A. Everitt .....	" J. Jackson.

Those marked \* retire, but are eligible for re-election.

Voting will take place at the General Office between the hours of 8 a.m. and 12 noon, and at the Town Hall between 2 and 8 p.m.

Voting Papers will be supplied at these times, but the **SHAREHOLDER'S CARD MUST BE PRODUCED.**



# — THE — QUARTERLY MEETING

WILL BE HELD IN THE

## Town Hall, on Wednesday, June 1st, 1921.

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**Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.**

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Chair to be taken at 7 o'clock, when the following and any other business that may transpire will be brought forward :—

### AGENDA.

- |   |  |
|---|--|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Quarterly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Confirmation :—             <ul style="list-style-type: none"> <li>(a) To approve the action of the Committee in purchasing the following Land adjoining Poplars Farm, Shuttington, of 26 acres, 1 rood, 13 poles for the sum of £927.</li> </ul> </li> <li>4. Recommendations of the Committee :—             <ul style="list-style-type: none"> <li>(a) £2. 2s. to the Birmingham and Midland Skin and Urinary Hospital.</li> <li>(b) £1. 1s. to the Tamworth Nursing Association.</li> <li>(c) £1. 1s. to the Fazeley and Drayton Nursing Association.</li> <li>(d) £1. 1s. to the Wilnecote Nursing Association.</li> <li>(e) That the Society subscribes £5. 5s. to the Birmingham Convention</li> <li>(f) That the Society subscribes to the Fund to resist the Corporation Profits Tax equal to one halfpenny per Member.</li> </ul> </li> </ol> | <ol style="list-style-type: none"> <li>5. Election of Three Members to the Capital Campaign Committee.</li> <li>6. Nominations for Three Members to serve on the Educational Committee. Messrs. Thos. Leedham, G. H. Brookfield, and Mrs. Clara Willson are the retiring Members.</li> <li>7. Reports of Delegates :—             <ul style="list-style-type: none"> <li>(a) C.W.S. Divisional Meeting at Birmingham.</li> <li>(b) Stafford District Conference at Stafford.</li> <li>(c) Congress at Scarborough.</li> </ul> </li> <li>8. Declaration of the Election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT.

## FELLOW-MEMBERS.

**138th REPORT.**—We have pleasure to report to you for the 138th Quarter ended April 9th, 1921. Since our last Report there has been a great slump in trade, attended by a considerable fall in prices, and in all departments there has been a great falling off in trade, especially those of Drapery, Boots, Furnishing, &c., for in addition to the falling market there has been a severe trade competition and cutting of prices amongst other traders in order that they may hold their positions. This trade depression is added to by the unfortunate lock-out in the mining industry, making such an upheaval in the industrial world which in turn has a great effect upon the trading operations of the Society. We lay claim that the Society has been able to keep down prices of many articles, and there is no reason why we should not supply **ALL** your requirements. **TRY US.**

**STAFF REDUCTION.**—During this depression we have had to cut down the number of the staff, and have done so by arranging a system whereby short time is being worked amongst the employees.

**LAND PURCHASE (POPLARS FARM).**—We have entered into negotiations for the purchase of land contingent with our Poplars Farm, Shuttington, making "Poplars" compact in a ring fence. These fields are 26 acres, 1 road, 13 poles in area, and purchased at £35 per acre.

**DEVELOPMENTS (FISH DEPARTMENT).**—On April 15th we opened our Fish Department in Aldergate, and are supplying Fish, Poultry, &c., at very reasonable prices. We long realised the necessity and also the demand on the part of our Members and the public for this class of business, and the commencement gives good prospects.

**HIRE-PURCHASE (FURNISHING DEPARTMENT).**—We have commenced the Hire-Purchase System in the Furnishing Department for Pianos, Mangles, Cycles, Perambulators, &c. Particulars:—Minimum Purchase to be £5; Minimum Deposit, 15 per cent; Interest Charged, 7½ per cent; Agreement Books, &c., 2s. Scale of Repayments:—Up to £10, for 1 year 1s. 8d. in the £; £10 to £20, for 1½ years 1s. 4d. per month; £20 to £30, for 1¾ years 1s. per month; £30 and upwards, for 2 years 10d. per month.

**CONSULTATIVE COMMITTEE.**—A Committee is in course of formation consisting of seven employees and seven of the General Committee to meet periodically to consider questions affecting the Society and employees so that arrangements may be made which will be satisfactory to both the parties and help to make a strong union.

**PROPAGANDA COMMITTEE.**—It is decided to form a Propaganda Committee, comprised of twelve Members, viz., six from General Committee, three from Members, one from Educational Committee, one from Women's Guild, and one employee, to consider and work upon a Capital Campaign. The multiplication of production depends upon the amount of Capital—of Shares—in

the Society. Sheaves and Shares are almost interchangeable words. For us they mean almost the same thing. We must have more Shares, that we may have more Sheaves; more Capital to produce more commodities.

**EXTRA VOTING FACILITIES.**—We have considered and obtained information from societies as to their voting for General Committee, but, so far as our own Society is concerned, we cannot see our way to make any alteration at present to the system we now have.

**SALES.**—The Sales for the Quarter have been £88,002, a decrease on last Quarter of £16,443, and an increase over the corresponding Quarter of last year of £3,827.

**BREAD OUTPUT.**—The Bread output is 75,984 stone, a decrease on the previous Quarter of 546 stone, but an increase on the corresponding period of last year of 1,516 stone.

**MEMBERSHIP.**—The Membership is now 7,213, an increase during the Quarter of 128.

At last Half Year it stood at .....	7085
Admitted during the Quarter.....	202
	<hr/>
	7287
Less Removals, &c. ....	74
	<hr/>
	7213

**DIVIDEND.**—Dividend will be paid in the Lower Furnishing Department, and at the rate of 1s. in the £.

We are assisting our Members during the present crisis by accepting vouchers for goods, and have agreed to accept vouchers of the Warwickshire Miners' Federation up to £3,000, free of interest, up to six months. For the immediate alleviation of distress in the district, we have subscribed £20 to the local fund.

**CONCLUSION.**—The consolation to be derived from the falling prices, and especially those of the Grocery, Butchery, and Bakery, is that there is an appreciable difference in the food bill. We trust the depressing and worrying times we are now experiencing will soon pass and that our trade will become normal, giving us brighter and more prosperous times in the very near future. The workers' movement is solved when all trade unionists are members of the Society and all the members of the Society are **Co-operators**. We thank you for the trade of the past Quarter, and hope to be favoured with increased support and trade.

Yours faithfully,

For the Committee,

FREDK. S. WHARTON, SECRETARY.



# PROGRESS OF THE SOCIETY FROM 1887 TO 1920.

Year.	Mem- ber- ship.	Sales.	Share Capital.	Trade Surplus.	Depre- ciation.	Interest.	Reserve and Insur- ance Funds.	DIVIDEND.		Bonus to Employes.	Grants to Education.	Charitable Purposes.
								Allotted.	Average per £.			
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	s. d.	£ s. d.	£ s. d.	£ s. d.
1887.....	254	2704 17 5½	833 2 1	401 9 5	6 10 0	7 12 0	60 1 0	242 0 9	2 0	....	5 17 6	....
1888.....	425	6744 15 3	1596 16 6	600 13 8	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 12 5½	4 7 0	....
1889.....	479	9846 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 6	725 19 0	1 7½	11 7 9	13 13 10	3 3 0
1890.....	505	10681 7 5½	2586 4 8½	960 18 0	67 0 3	108 2 7	144 11 3	890 13 4	1 9	20 10 8½	12 17 0	1 1 0
1891.....	673	14435 17 9	3643 0 3½	1343 7 10	93 0 3	146 0 8	194 0 10	1274 9 10	1 10½	17 17 5	20 10 0	1 0 0
1892.....	820	16358 12 0	4480 11 4	1514 15 2	167 17 5	188 4 10	255 18 1	1449 16 3	1 9½	20 16 11	21 0 0	2 2 0
1893.....	903	19575 19 5	5680 11 5½	1583 8 1	237 4 7	238 17 6	334 12 3	1495 13 7	1 7½	24 2 6	23 0 0	1 1 0
1894.....	980	21064 1 4½	5822 11 10	1943 1 6	245 19 6	307 0 11	403 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 3 0
1895.....	1086	24161 13 7½	7084 14 0	2473 3 0	269 5 2	334 9 9	536 13 10	2182 19 9	2 0	29 1 5	25 4 0	7 17 6
1896.....	1171	25773 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	603 12 6	2309 12 9	1 11½	31 6 9	28 10 0	3 3 0
1897.....	1398	31495 12 5½	12309 7 7½	3350 11 6	430 10 5	506 10 1	691 2 6	2570 1 10	1 9½	36 12 10	27 15 0	9 14 6
1898.....	1590	37097 15 0½	15135 9 6	4812 0 6	491 15 3	647 0 8	788 8 10	4334 3 7	2 0	57 3 9	50 12 10	16 10 6
1899.....	1782	40433 2 10½	17737 10 6	4397 14 4	597 15 11	757 14 7	1043 19 10	3616 4 4	1 10½	49 18 5	40 3 0	11 16 6
1900.....	1863	44769 19 7	19541 17 6	5345 3 4	747 7 6	808 12 3	1142 0 8	4198 14 3	2 0	56 1 8	45 6 1	43 12 11
1901.....	2040	49945 12 11½	20429 3 10½	5845 4 9	737 5 6	868 6 9	1366 12 3	4755 5 5	2 0	62 8 8	52 4 1	30 17 10
1902.....	2220	55459 16 7½	22719 0 2½	7101 16 0	723 3 11	945 1 6	1443 10 10	5658 16 0	2 2	74 2 7½	68 1 0	42 5 6
1903.....	2482	64233 3 2	25356 1 2	8112 9 4	747 17 8	1056 7 5	1790 8 6	7785 0 0	2 6	83 14 9	100 19 1	37 15 0
1904.....	2800	70739 11 4	28385 2 0	9243 11 1	839 0 10	1248 0 9	1867 8 7	8512 10 0	2 6	103 15 9	127 7 6	39 15 6
1905.....	2945	71010 3 8½	29427 15 11	8738 7 10	835 0 9	1315 12 9	1990 19 5	8586 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.....	3070	75378 19 0	30561 8 1	9643 2 10	843 3 9	1351 8 10	1213 2 1	8963 4 2	2 5½	98 10 10	120 0 6	53 5 6
1907.....	3178	80719 3 7	32936 16 9	10635 2 7	837 0 11	1482 9 8	2155 4 7	9762 10 0	2 6	106 5 0	132 18 9	46 18 8
1908.....	3280	87619 1 11	35891 12 8	10340 16 4	1020 10 8	1606 8 1	1980 12 7	9065 13 4	2 4	112 16 3	129 5 0	69 6 1
1909.....	3550	88623 9 5	36592 16 0	10290 4 9	1019 1 9	1637 7 0	1942 2 1	9585 0 0	2 2½	113 14 8	128 9 2	69 0 9
1910.....	3580	89181 16 1	37119 15 9	11560 13 1	953 15 0	1693 17 6	2201 5 0	10632 10 0	2 5½	117 0 0	144 10 9	45 8 9
1911.....	3918	101055 3 9½	41039 14 5½	14061 1 11	1310 13 8	1805 18 11	2019 10 0	12305 15 0	2 5½	134 11 5	175 15 3	80 5 11
1912.....	4200	108672 9 9	44056 19 11½	13509 6 9	1258 12 1	1973 1 10	3070 8 4	12984 11 8	2 5½	141 6 11	169 17 6	44 18 6
1913.....	4535	117339 16 8	50971 12 8½	14468 1 9	1360 11 3	2123 5 7	3384 12 7	13753 6 8	2 5½	152 7 7	180 17 5	44 8 2
1914.....	4900	129352 8 10	56754 8 0½	16769 6 8	1338 8 1	2531 18 9	3630 8 5	15125 0 0	2 5	170 5 0	209 18 6	93 13 1
1915.....	5720	154908 5 10½	65512 4 5	15430 13 7	1621 6 6	2563 13 6	3819 8 1	14849 9 5	1 11½	193 10 1	192 17 6	103 1 3
1916.....	5596	164716 4 9	71446 4 10½	15631 14 0	1715 0 2	3227 17 6	4218 17 10	14367 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917.....	5749	195600 12 1	77490 18 9½	14037 6 10	2479 2 8	3523 8 5	4445 1 3	13675 16 8	1 3½	232 0 1	172 3 9	380 3 4
1918 October, 1917, to January, 1918.....	5800	51283 4 3	79626 13 9½	3134 18 9	481 3 3	3934 11 11	4333 9 6	3162 10 0	1 3	59 19 0	39 3 6	123 7 2
1918.....	5900	212397 14 2	94292 8 10½	16157 5 6	2143 1 0	3876 11 9	4803 15 3	14674 14 2	1 5½	254 18 11	202 16 5	590 17 1
1919.....	6198	290025 14 4	123831 18 9	23971 11 9	3089 13 8	3307 4 1	8063 2 9	17816 9 9	1 6	174 8 0	299 12 9	314 18 1
1920.....	7085	381175 8 5	155925 11 8	27474 14 8	2697 18 10	6906 18 2	10001 6 9	12900 0 0	1 5	....	345 18 6	209 0 7
..	..	2944267 15 7	....	297651 15 9	30795 13 0	52913 1 7	....	256351 0 9	....	3064 19 10½	3634 11 6	2728 11 2



# To the Tamworth Industrial Co-operative Society Limited.

## AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended April 9th, 1921, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed .....

Date .....

Witness .....

(To be used where member is unable to write.)

Address of Witness .....

RECEIVED the sum of ..... pounds ..... shillings ..... pence  
this 2nd, 3rd, 4th day of June, 1921.

Signature of Receiver .....

Share No. ....

£ ..... s. ..... d.

Members are requested to  
produce their Pass Cards  
at the time of payment.

### **TIMES OF PAYMENT.**

Thursday ..10 a.m. to 12 noon.	2 p.m. to 4 p.m.	6 p.m. to 7 p.m.
Friday .....10 " 12 "	2 " 4 "	6 " 7 "
Saturday ..10 " 12 "	2 " 4 "	6 " 7 "

To the Tamworth Industrial Co-operative Society Limited.

## NOTICE OF ADDRESS.

Sirs,  
I beg to advise you that my present address is:—

Name .....

Street .....

Town or Village .....

Share No. ....



# ANNUAL RETURN

(As prescribed by the Chief Registrar under the Industrial and Provident Societies Acts, 1893 to 1913).

## for the Year ended January 10th, 1921.

Name of Society—TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LTD.  
Trades carried on by Society (Distributive)—Grocery and Provisions, Outfitting, Drapery, Boots, Hardware, Crockery, Millinery, Dairying, Greengrocery, Milling, Coal, Butchery, and Chemistry.

Industries carried on by Society (Productive)—Bakery, Tailoring, Boot Repairing, Farming, and Works.

Does the Society issue a printed Statement of Accounts?—Yes.

Has the Public Auditor made a Special Report other than the usual certificate as to the correctness of the Accounts?—No.

State number of Rule under which Shares are issued to Members—No. 11.

Date of Establishment—November 24th, 1886.

When first Registered—March 15th, 1897.

Number of Branch Establishments at the end of the Year—One.

Has the Society acquired any land for use as Small Holdings or Allotments?—No.

Do the Rules of the Society provide for security to be given by Officers?—No.

Officer in receipt or charge of money—FREDERICK STEPHEN WHARTON,  
Secretary, 46, Victoria Road, Tamworth, Staffs, £500, Bond.

Does the Society give Credit?—No.

State amount deducted during the Year from Members' Share Capital in payment of Debts—None.

State upon what basis the value assigned to the Stock in Trade at end of Year has been calculated, and by whom it has been certified—Cost price; certified by the Committee as Stocktakers.

The Audit for the Year has been conducted by Mr. THOMAS BRODRICK, Public Auditor under the Industrial and Provident Societies Act, appointed to conduct the Audit by Quarterly Meeting under the authority of Rule 35.

Registered Office of the Society—5, Colehill, Tamworth, in the County of Stafford.

Number of Members at the beginning of the Year ..... 6198

Number of Members admitted during the Year..... 1242

Together..... 7440

Number of Members whose membership has ceased during the Year ..... 355

Number of Members at the end of the Year..... 7085

Dr.

### I.—CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
Share Contributions.....	50371	7	3
Small Savings Department.....	3679	6	4
Sales Club—Deposits.....	638	7	1
Land, Buildings, Fixtures, &c., Sold—Trade Purposes .....	15	0	0
Investments—			
Shares in Industrial and Provident Societies .....	15	15	5
Loans in Industrial and Provident Societies .....	8413	6	6
Mortgages—Members .....	200	1	2
War Loan .....	2704	15	11
Rents and Hire of Halls .....	148	13	8
Sales of Goods .....	385300	6	5
Fees and Fines—Entrance, Nomination, and Withdrawal .....	184	13	8
Rules and Pass Books .....	12	18	8
Bank Interest and Dividend .....	162	7	6
Commissions .....	19	14	10
Trade Bonus .....	129	6	2
Educational Department .....	21	1	7
Insurance Agency .....	97	0	2
National Health Insurance—Grant for Working Expenses.....	5	10	8
Collective Life Assurance Claims .....	650	19	8
"    "    "    Rebate .....	426	18	5
Works Account .....	7537	0	10
Total Receipts .....	460734	11	11
Balance of Cash in hand and at Bank at beginning of Year .....	3116	10	5

£463851 2 4

PAYMENTS.	£	s.	d.
Share Capital Repaid .....	39533	4	5
Interest on Shares and Dividend to Members.....	12247	10	8
Small Savings Department.....	3173	19	0
Sales Club—Withdrawals.....	577	6	10
Land, Buildings, Fixtures, &c.—			
Trade Purposes .....	17392	0	2
Other Purposes .....	2491	7	8
Investments—			
Shares in Industrial and Provident Societies .....	30	0	0
Loans in Industrial and Provident Societies .....	3000	0	0
Purchases of Goods and Carriage .....	312681	11	0
Expenses of Management and Production .....	61939	0	10
Cottage Expenses .....	131	18	9
War Memorial .....	100	0	0
Employees' Allowance.....	21	0	0
Bank Interest and Bankers' other Charges.....	141	0	11
Arkall Farm Deposit.....	154	19	6
Educational Department .....	395	12	7
Insurance Agency.....	77	1	7
Collective Life Assurance Premiums .....	1465	0	0
"    "    "    Claims .....	659	10	5
Subscriptions to Charitable and other Objects.....	209	0	7
Compensation.....	0	15	2
Direct Representation .....	59	9	9
Accident .....	35	8	6
Assize Prosecution—Shares Refund .....	33	0	8

Total Payments .....

Balance of Cash in hand and at Bank at end of Year, as per

Balance Sheet VI.....

£463851 2 4



## Cr.

EXPENDITURE.		£	s.	d.	INCOME.		£	s.	d.
Salaries and Wages—					Proportion of the Int rest charged to this Account which is chargeable to Investments (to be debited to Investments Revenue Account III.) .....		1083	17	0
Distributive .....		18091	0	7	Rules and Pass Books .....		12	18	8
Productive .....		14445	11	10	Bank Interest and Dividend.....		162	7	6
Carting .....		6008	5	7	National Health Insurance—Grant.....		5	10	8
Total Salaries and Wages .....		38544	18	0	Other Credits—				
Rents, Rates, Taxes and Insurance .....		2536	7	0	Commissions .....		19	14	10
Fees for Audit (not to include accounting charges) .....		74	11	0	Insurance Agency .....		19	18	7
Other Expenses.....		17569	9	3	Works Account .....		7537	0	10
Financial Charges—					Expenses—	£	s.	d.	
Depreciation (chargeable to Trade) .....		2653	13	10	Distributive .....	31431	1	5	
Interest on Shares (to be credited to Profit and Loss A/c. V.)... ..		6698	16	6	Productive .....	17533	18	4	
„ Small Savings .....		204	7	7	Carting, chargeable to Distribution.....	10658	8	3	
Employees' Fund.....		300	0	0	„ „ Production .....	308	8	0	
Bank Interest and Bankers' other Charges.....		141	0	11	Balance, to Trade Account IV. ....		59931	16	0
		<u>£68773</u>	<u>4</u>	<u>1</u>			<u>£68773</u>	<u>4</u>	<u>1</u>

### III.—INVESTMENTS REVENUE ACCOUNT.

CHARGES.		£	s.	d.	EARNINGS.		£	s.	d.
Expenses chargeable to Investments and not to Trade—					Rents.....		183	17	10
Rates, Taxes and Insurance.....		40	9	2	Interest—				
Other Expenses .....		91	9	7	Share Investments .....		470	7	1
Depreciation.....		44	5	0	Loan Investments .....		721	16	0
Interest credited to Account II. ....	1083	17	0	Mortgages and other Secured Loans .....		27	7	0	
Balance—Profit on Investments, to Account V. ....	93	7	2						
		<hr/>					<hr/>		
		£1353	7	11			£1353	7	11

#### IV.—TRADE ACCOUNT.

	£	s.	d.		£	s.	d.
Farm Valuation .....	16375	15	9	Sale of Goods during Year.....	385301	4	5
Stocks at beginning of Year .....	47500	0	0	Dividend on the Society's Purchases .....	60	10	0
Purchases of Goods and Carriage.....	310745	15	11	Trade Bonus .....	129	6	2
Expenses, as per Expenses Account II.....	59931	16	0	Stocks at end of Year, as per Balance Sheet VI.....	57044	0	0
Balance—Trading Profit, to Account V. ....	28323	7	11	Farm Valuation .....	20341	15	0
	£462876	15	7		£462876	15	7



# V.—PROFIT AND LOSS ACCOUNT.

EXPENDITURE.	£	s.	d.	£	s.	d.	INCOME.	£	s.	d.	£	s.	d.
Loss on Sale of War Loan .....				189	17	1	Balance of Unappropriated Profit brought forward						
Employees' Allowances .....				21	0	0	from last Year—						
Accident Allowances .....				35	8	6	Share Interest .....	1430	0	0			
Assize Prosecution—Shares Refunded .....				33	0	8	Other Profit .....	7479	12	3			
Compensation .....				0	15	2					8909	12	3
Interest on Shares .....	6303	16	6				Share Interest debited to Expenses Account II.....				6698	16	6
Dividend on Purchases—Members .....	27152	4	3				Profit, as per Investments Revenue Account III. ....				93	7	2
Educational Department .....	322	7	0				"    "    Trade Account IV. ....				28323	7	11
Collective Life Assurance Premiums.....	1465	0	0				Rebate on Collective Life Assurance.....				426	18	5
Subscriptions to Charitable and other objects.....	209	0	7				Fees and Fines to Reserve Fund .....				184	13	8
Reserve Fund .....	497	13	1				Employees' Compensation .....				0	15	2
Dividend Equalisation Fund .....	136	6	1										
Farm Reserve Fund.....	1000	0	0										
To Political Purposes .....	59	9	9										
War Memorial .....	100	0	0										
Total Applications of Profit sanctioned during the Year .....				37245	17	3							
Balance of Unappropriated Profit carried to next Year, as per Balance Sheet VI.—													
Share Interest .....	1825	0	0										
Other Profit .....	5286	12	5										
				7111	12	5							
				£44637	11	1	Total, being Profit available for Application during the Year.....	£44637	11	1			

# VI.—BALANCE SHEET OF FUNDS AND EFFECTS, as at January 10th, 1921.

CAPITAL AND LIABILITIES.	£	s.	d.	£	s.	d.	ASSETS, &C.	£	s.	d.	£	s.	d.
Due to Shareholders—Withdrawable Shares .....				155928	11	8	Value of Stock in Trade, as per Account IV. ....				57044	0	0
Small Savings and Interest .....				5941	11	3	Farm Valuation .....				20341	15	0
Other Liabilities—							Land and Buildings used in Trade .....				61391	2	4
Sales Club Deposits .....	184	6	2				Fixtures, Plant, and Machinery used in Trade ...				12506	10	2
Tamworth Hospital .....	250	0	0				Horses, Carts, and other Rolling Stock used in Trade				3953	7	0
For Goods, including Carriage .....	5969	6	5				Investment of Surplus Funds—						
For Expenses .....	497	14	10				Land and Buildings.....	2792	14	8			
For Farms.....	579	7	5				Mortgages .....	633	4	11			
Surplus and Deficit Account .....	24	0	0				C.W.S. Bonds .....	8000	0	0			
Rents Overpaid .....	14	15	10				Industrial and Provident Societies—						
Reserves—				7519	10	8	Shares.....	8580	15	3			
Reserve Fund .....	5607	4	11				Loans and Deposits .....	440	18	5			
Employees' Insurance Fund .....	1000	14	1				Other Assets—				20447	13	3
Dividend Equalisation Fund.....	730	8	4				Balance at C.W.S. Bank on Current and						
Farm Fund .....	2027	19	5				Deposit Accounts .....	6931	8	10			
Special Alterations Fund .....	575	0	0				Cash in hands of Cashier.....	369	14	6			
Plate Glass Fund.....	60	0	0								7301	3	4
				10001	6	9					3306	12	1
Balance of Unappropriated Profit carried to next Year, as per Account V.—							Expenses Prepaid.....				8	6	1
Share Interest .....	1825	0	0				Collective Life Assurance .....				154	19	6
Other Profit .....	5286	12	5				Arkall Farm Deposit .....				52	4	0
				7111	12	5	Educational Account .....						
				£186502	12	9					10818	5	0
											£186502	12	9



# ATTESTATION.

Signature of Secretary—FREDERICK STEPHEN WHARTON, 46, Victoria Road, Tamworth, Staffs.

The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

Signature of Public Auditor—THOMAS BRODRICK, Accountant, 1, Balloon Street, Manchester.

Date of Completion of Audit—February 19th, 1921.

## PARTICULARS OF OPERATIONS (DISTRIBUTIVE AND PRODUCTIVE) CARRIED ON BY THE SOCIETY DURING THE YEAR.

DEPARTMENT.	Value of Productions (Wholesale Price).	Average Number of Persons Employed.			Salaries and Wages.	Bonus to Labour.	OBSERVATIONS.  (Here state how the Wholesale Price is arrived at.)
		Men.	Women.	Persons under 18 years of age.			
DISTRIBUTIVE (including Carting chargeable to Distribution only) .....		99	27	38	£ 23930	£	Figures given in column 1 (Value of Produc- tions) are Retail Prices, as these goods are used in our own Society.
PRODUCTIVE—	£						
Bakery .....	63190	19	...	1	4434	NIL.	In our own Departmental Departments we reduce by 25 per cent.
Tailoring.....	3456	6	...	...	1147		
Farms.....	14689	24	2	3	3952		
Boot Repairs .....	2331	4	...	1	869		
Works .....	7537	23	...	1	4213		
Total.....	91203	175	29	44	38545	.....	



# NOTICES.

*Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—*

**Clothing Club—Easy Payments.**—Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

**Members' Attention** is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**Small Savings Bank.**—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

**Members Changing their Address** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**Co-operative Insurance.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

**National Health Insurance.**—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

**Withdrawals** of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

**Share, Building (Mortgage), and Penny Bank Books** should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**The Current Quarter** ends on July 16th, 1921, and Share Books should be sent in by the 6th day of month following.

**Dividends will be paid at the Central on Thursday, Friday, and Saturday, June 2nd, 3rd, and 4th,** between the hours of 10 a.m. to 12 noon, 2 to 4 p.m., and 6 to 7 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**Children should not be sent to draw Dividends.**



OPEN LETTER FROM THE COMMITTEE  
TO EVERY MEMBER OF THE SOCIETY.

## HOW TO SPEND AND HOW TO SAVE.

### FELLOW-MEMBERS,

In these times, when so much uncertainty prevails as to the amount of money that may be earned, and when the cost of living is so high, it is essential that working men and women should make the very best use of their earnings. We beg to advise you that you cannot possibly do better than

### **SPEND YOUR MONEY AT YOUR OWN STORES.**

### **SAVE YOUR SURPLUS AT YOUR OWN STORES.**

We particularly advise that you save your surplus money in the Tamworth Co-operative Society. There it will be safe. You will receive interest upon it at the rate of 5 per cent.—that is one shilling on each £ per year.

If you put it in other savings banks it will earn less. If you keep it in your house it will earn nothing.

From our last Balance Sheet you will see that, whilst our total Capital Liabilities were **£155,928**, our Trading and Farm Stock was **£77,386**, and our Land, Buildings, Cash Balance, and Reserves were **£95,153**, a total of **£16,600** more than our Capital. Our Shares are, therefore, more valuable than they appear, and our security is assured.

### **CO-OPERATIVE CAPITAL.**

The money you invest in the Tamworth Society is your Savings, and it can be withdrawn when needed for a "rainy day."

In the Co-operative Society it is "Capital," and is used by Co-operators to produce Food, Clothing, and other goods for the members. **It reduces the cost of living.**

By simply saving your money in your Co-operative Society you are helping to solve the problem of working-class control of industry, and bringing nearer the day of the Co-operative Commonwealth—that is, the ownership and control of industry by the workers.

We ask you to think this over carefully, and call on our Secretary, Mr. WHARTON, as soon as possible. He will explain how you can invest your savings, and how you can withdraw them when needed.

Yours faithfully,

THE COMMITTEE.